



2024/2025 PROPOSED

BUDGET OVERVIEW

Budget highlights at a glance



\$14.908 million Operating Surplus
= Responsible financial management



\$5,000 Underlying Result Surplus
= Acceptable financial position



\$22.862 million Capital Works Program
= Replenishing and upgrading our asset base



\$14.909 million Projects supported by grants
= Support from all levels of government



Debt Free
= No new loans proposed, with current loans to be paid in 2024/2025



\$232,000 Community Grant and Project Funding
= Investing in our local clubs and communities



Total Rate Revenue Capped at 2.75%
= Complying with the Fair Go Rates System



Gannawarra Shire Council's 2024/2025 Proposed Budget will enable Council to continue its renewal of key infrastructure, including roads, bridges, buildings, footpaths, kerb and gutter and drainage.

The 2024/2025 Proposed Budget features a \$22.862 million capital works program that includes the construction of *The Glasshouse @ The Gannawarra*, to be incorporated into Kerang's Sir John Gorton Library, Stage 2 of the Cohuna Waterfront and CBD Redevelopment, development of the Koondrook flood protection levee and a bridge replacement program.

As part of the Proposed Budget, Council will also develop concept designs for improvements to the Cohuna and Kerang swimming pools. With Council being debt free in 2024/25, we are in position to plan for future upgrades to our aquatic facilities.

We are aware of the financial pressure our communities are currently facing. As a result, the 2024/2025 Proposed Budget complies with the State Government's Fair Go Rates System, which states that the total revenue raised through municipal rates cannot increase by more than 2.75 per cent compared to the previous year. Council has also adopted a similar approach to our fees and charges.

We welcome your feedback on the 2024/2025 Proposed Budget, which can be done by visiting www.gsc.vic.gov.au/budget by 5pm Thursday, 16 May 2024.

Cr Ross Stanton
Mayor, Gannawarra Shire Council

A BUDGET THAT GROWS

the Gannawarra now and into the future

STRATEGIC PROJECTS

- **The Glasshouse @ The Gannawarra (\$3.086 million for 2024/2025):** Expansion of the Sir John Gorton Library, incorporating new meeting spaces, media lab and a glass façade that will enable the opportunity for evening activation using light projection and sound. NOTE: State and Federal Government-funded project.
- **Cohuna CBD Upgrade (\$3 million):** Upgrade to the King George Street streetscape. NOTE: State Government-funded project.
- **Koondrook Levee Design and Construction (\$2.5 million):** The design and construction of a levee and walking track to Cassidy Lane. NOTE: Federal and State Government-funded project.
- **Bridge Reconstruction (\$1.995 million):** Replacement of Apex Park Road and Kervins Road bridges with concrete structures. NOTE: Grant dependent and funded projects.



A BUDGET FOR *the Community*

Council will continue supporting communities throughout the Gannawarra in the following ways:



Community Grants program (\$50,000): Funding of up to \$5,000 per application for community projects that align with the Growing Gannawarra - 2021-2025 Council Plan. NOTE: Applications for 2024 program close Wednesday, 1 May.

Other Projects

- Flood funding roadworks (\$3 million)
- Gravel road re-sheeting program (\$1.210 million)
- Bitumen road reseal works program (\$1.061 million)
- Sealed roads rehabilitation program (\$935,000)
- Stormwater Network and Pump renewal (\$298,000)
- Kerb replacement program (\$266,000)
- Footpath replacement program (\$160,000)
- Pools renewal program (\$135,000)
- Gannawarra Library Service resources Cohuna and Kerang branches (\$120,000)
- Building renewals (\$100,000)



WHERE THE CAPITAL WORKS PROGRAM COMES FROM

Council's 2024/2025 Proposed Budget Capital Works program is funded through two revenue sources, as specified below:

FUNDING SOURCES	TOTAL	PERCENTAGE
COUNCIL OPERATIONS * Rates and charges	\$6.596M	28.85%
EXTERNAL GRANTS * State and Federal Government grants	\$16.266M	71.15%
DEVELOPER CONTRIBUTIONS * Other funding sources	\$0	0.00%
LOANS	\$0	0.00%
TOTAL	\$22.862M	

A BUDGET THAT MAINTAINS A BALANCED RATING STRATEGY

Council is committed to adjusting the rating strategy to account for the current economic conditions. The property revaluation to be undertaken as at 1 January 2024 is included in the Proposed Budget.

Council is awaiting further valuation data for 2024/25 from the Valuer General's office. Calculation of rates in this Proposed Budget is based on the valuation figures to date and will change.

To achieve a budget rate increase that is considered fair and equitable for all rate payers, Council has increased the rates by 2.75%.

TYPE OR CLASS OF LAND	2023/2024 CENTS/\$CIV	2024/2025 CENTS/\$CIV	CHANGE
General rate for residential properties	0.004520	0.004653	2.95%
General rate for commercial/industrial properties	0.004773	0.004910	2.88%
General rate for farm irrigation district properties	0.003097	0.003185	2.84%
General rate for farm dryland properties	0.001642	0.001688	2.79%
General rate for cultural and recreational properties	0.002260	0.002327	2.95%

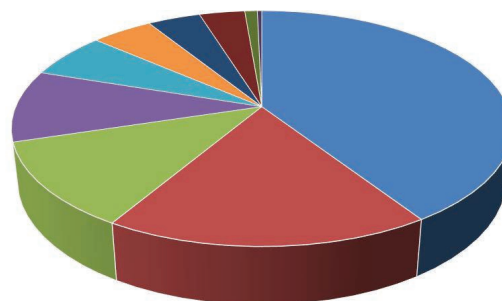
The Municipal Charge remains at \$100 and will be applied to all rateable properties.

Waste Management Charges are based on achieving full cost recovery to ensure this service is sustainable for the long term. The proposed annual charges for 2024/2025 are set to an overall increase of 1.5% as follows:

- 120-litre general waste bin: \$467 (\$7 increase)
- 240-litre general waste bin: \$670 (\$10 increase)
- Green waste bin: \$96 (\$1 increase)

A BUDGET THAT SUPPORTS *Key Community Services*

The 2024/2025 Proposed Budget also invests in providing important ongoing services to the community, as specified below:



-  **Roads, Bridges, Footpaths and Drainage Maintenance** (\$9.610 million)
-  **Children and Youth** (\$4.181 million)
-  **Waste Management Services** (\$2.758 million)
-  **Recreation - Parks, Reserves and Pools** (\$2.326 million)
-  **Community Facilities** (\$1.477 million)
-  **Planning, Building and Compliance** (\$1.115 million)
-  **Economic Development and Tourism** (\$957,000)
-  **Libraries and Arts/Culture** (\$859,000)
-  **Environmental Protection** (\$229,300)
-  **Community Care** (\$81,000)

Gannawarra Shire Council

47 Victoria Street, Kerang VIC 3579
Phone: (03) 5450 9333
Email: council@gannawarra.vic.gov.au
Website: www.gsc.vic.gov.au

